



Indigenous.Link

Canada's fastest growing Indigenous career portal, Careers.Indigenous.Link is pleased to introduce a new approach to job searching for Indigenous Job Seekers of Canada. Careers.Indigenous.Link brings simplicity, value, and functionality to the world of Canadian online job boards.

Through our partnership with Indigenous.Links Diversity Recruitment Program, we post jobs for Canada's largest corporations and government departments. With our vertical job search engine technology, Indigenous Job Seekers can search thousands of Indigenous-specific jobs in just about every industry, city, province and postal code.

Careers.Indigenous.Link offers the hottest job listings from some of the nation's top employers, and we will continue to add services and enhance functionality ensuring a more effective job search. For example, during a search, job seekers have the ability to roll over any job listing and read a brief description of the position to determine if the job is exactly what they're searching for. This practical feature allows job seekers to only research jobs relevant to their search. By including elements like this, Careers.Indigenous.Link can help reduce the time it takes to find and apply for the best, available jobs.

The team behind Indigenous.Link is dedicated to connecting Indigenous Peoples of Canada with great jobs along with the most time and cost-effective, career-advancing resources. It is our mission to develop and maintain a website where people can go to work!

Contact us to find out more about how to become a Site Sponsor.

Corporate Headquarters:

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Job Board Posting



Careers.Indigenous.Link

Date Printed: 2024/04/26

Accountant, Financial Reporting & Analysis

Job ID F4-35-AE-E1-3D-81

Web Address

<https://careers.indigenous.link/viewjob?jobname=F4-35-AE-E1-3D-81>

Company Munich Re

Location Toronto, Ontario

Date Posted From: 2022-04-07 To: 2022-10-04

Job Type: Full-time Category: Finance

Languages English

Description

MLMC is seeking an Accountant, Financial Reporting & Analysis:

- Works closely with the Director and other team members to assist with quarterly expense close, Budget/Plan and Forecast processes.
- Coordinates with various stakeholders across the organization while closing the books to get inputs on accruals, recharges and other adjustments.
- Prepares various working papers for the completion of MLMC's financial statements and provides supporting information to auditors, tax and other stakeholders.
- Maintains working papers, prepares reconciliations and processes journal entries on an ongoing and needed basis.
- Monitors the liquidity needs of MLMC and ensures all intercompany balances are reported on and cleared on a timely basis.
- Ensure internal controls are designed and operating effectively for all expense related processes under responsibility

Your job:

Financial Reporting & Analysis

- Prepares journal entries to recognize expenses incurred including accruals and other quarterly adjustments ensuring accuracy of financial reporting requirements for MLMC's operations.
- Assists in preparation of MLMC financial statements (including notes and analysis) for quarterly and year-end reporting.
- Coordinates the annual review of MLMC financial statements and prepares working papers and required documentation for external auditor.
- Prepares financials statements and coordinates the annual audit process for MLMC pensions.
- Prepares various working papers on a quarterly basis for the tax team related to Pension Plans, variable compensation, fixed assets, related party transactions, etc.
- Prepares and analyzes financial data as required for ECON reporting (SAP consolidation tool) to Head Office.
- Supports implementation of new processes as needed, including changes relating to accounting standards and policies .

- Assists with the research and analysis for accounting policy related queries as needs arise.
- Ensures all reconciling items on the bank and other reconciliations are resolved on a timely basis by working closely with rest of the accounting team.

Expenses Reporting & Analysis

- Coordinates with the preparation of the annual expense plan in coordination with department representatives for final submission to Head Office for approval.
- Analyzes quarterly expenses by cost centers and cost elements, including comparison of approved current year plan and previous year to identify variances and support preparation of quarterly report explaining the key expense variance analysis.
- Monitors the entries in the GL for alignment with the SAP Cost Module (CO) structure and for compliance with Munich Re Group's accounting guidelines.
- Coordinates intercompany reporting requirements, analyzes and reconciles intercompany accounts including intercompany billing in a timely manner.
- Assists in the preparation of quarterly expense allocations to related companies per agreed terms in a standardized and efficient manner.
- Supports the Accounts Payable team as and when needed with the vendor and employee payment processes.
- Independently compiles inter-departmental reports capturing relevant quarterly data related to expenses.
- Assists in preparation of various industry surveys and reports related to Stats Canada, CLHIA, OSFI, etc.

Other Responsibilities

- Supports the implementation of Coupa and administers the Concur related inquiries from users.
- Provides excellent customer service to both external and internal stakeholders. Promptly responding to inquiries/requests with accuracy.
- Updates and maintains accounting documentation current including adhering to company retention policy.
- Assists the Financial Reporting, Accounts Payable, Treasury and Investment teams with quarter-end and various ad hoc projects/requests as the need arises.

Your profile

First and foremost, the successful candidate will demonstrate a natural desire to provide exceptional client service through his/her energy, enthusiasm and initiative.

In addition, we are looking for the following qualifications:

- University degree in commerce/business with a focus on accounting is required.
- Experience with SAP GL, AP, CO and Cash Management modules is a must.
- 3+ years related experience in financial reporting and analysis preferably in the insurance industry.
- Ability to manage multiple priorities and meet deadlines.
- Ability to present financial information in a concise and clear manner.
- Advanced skills in Excel, PowerPoint, Word and SAP Business Warehouse (BW) Reports.
- Excellent analytical and problem-solving skills.
- Superior attention to detail and accuracy.
- High degree of flexibility to adapt to changing priorities and demands.
- Strong communication and interpersonal skills and the ability to work in a team environment.
- Superior time management, communication and organizational skills.

A-bility to make continuous improvements to processes with an emphasis on automation.

About us

Together, we engage with everything we have and are, to help humankind act braver and better. As the world's leading reinsurance company with more than 40,000 employees in over 50 locations around the globe, Munich Re introduces a paradigm shift in the way you think about insurance. By turning uncertainty into manageable risk, we enable fundamental change. We recognize Diversity, Inclusion, and Belonging as a key priority with a culture that welcomes different thoughts and opinions. We dare to think big and are continuously innovating on behalf of our clients.

Work Environment

This is a hybrid role where you will be required to come into the Toronto Office for a minimum of 1 day out of the week.

How to Apply

Click "Apply Now" to apply directly to this opportunity