Indigenous.Link

Canada's fastest growing Indigenous career portal, Careers.Indigenous.Link is pleased to introduce a new approach to job searching for Indigenous Job Seekers of Canada. Careers.Indigenous.Link brings simplicity, value, and functionality to the world of Canadian online job boards.

Through our partnership with Indigenous.Links Diversity Recruitment Program, we post jobs for Canada's largest corporations and government departments. With our vertical job search engine technology, Indigenous Job Seekers can search thousands of Indigenous-specific jobs in just about every industry, city, province and postal code.

Careers.Indigenous.Link offers the hottest job listings from some of the nation's top employers, and we will continue to add services and enhance functionality ensuring a more effective job search. For example, during a search, job seekers have the ability to roll over any job listing and read a brief description of the position to determine if the job is exactly what they're searching for. This practical feature allows job seekers to only research jobs relevant to their search. By including elements like this, Careers.Indigenous.Link can help reduce the time it takes to find and apply for the best, available jobs.

The team behind Indigenous.Link is dedicated to connecting Indigenous Peoples of Canada with great jobs along with the most time and cost-effective, career-advancing resources. It is our mission to develop and maintain a website where people can go to work!

Contact us to find out more about how to become a Site Sponsor.

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Job Board Posting

Date Printed: 2024/05/04

Careers.Indigenous.Link

Manager, Model Risk Governance

Job ID	**138236-en_US-1879**	
Web Address	https://careers.indigenous.link/viewjob?jobname=138236-en_US-1879	
Company	Scotiabank	
Location	Toronto, ON	
Date Posted	From: 2022-01-24	To: 2050-01-01
Job	Type: Full-time	Category: Finance

Description

Requisition ID: 138236

Join a purpose driven winning team, committed to results, in an inclusive and high-performing culture.Purpose of Job:Executes initial and ongoing model validations/approvals to ensure model risk management initiatives are in compliance with regulatory requirements and internal policies/procedures.Job Responsibilities:
- Assist Director/Senior Manager and/or independently validate and/or review of Market risk capital models, counterparty credit risk capital models and the market risk/counterparty credit risk related stress testing models.
- Perform detailed quantitative and technical review of models, including responsibility of designing the validation framework, research on appropriate statistical / mathematical technical tests, coding/programming to analyze various aspects of model performance.
- Responsible for the review of all necessary documentations related to validation assignments, including reviewing documentation of work assignments under the incumbent's supervision; ensuring accuracy and completeness of archived information and related documentation to allow independent third-party review of the validation work performed
- Undertake research and development of new validation techniques
- Comply with internal policies, procedures and regulatory requirements where applicable
- Provide reports for the summary of findings and recommendation to Senior Manager or Director.
- Manage relationship with key contacts as identified for each validation request submission
- Provide active and direct support to resolve outstanding audit and regulatory issues and to respond to ad hoc senior management and regulatory requests.

Job Requirements:
- Advanced degree in Mathematics, Statistics, Econometrics, Physics, Computer Science, Financial Mathematics, Financial Engineering (Master or above, Ph.D. Preferred); Industry certification or credentials will be an asset (e.g. CFA, FRM)
- Knowledges of the derivative pricing model theory, counterparty credit risk modeling, market risk capital modeling, market data. Experience in market risk modeling including the valuation and capital models, or counterparty credit risk modeling, FRTB is preferred
- Familiar with various trading products including IR, FX, Equity, Commodity etc.
- Excellent written and presentation skills to provide advice and explanation to various users
- Sound understanding of various modelling techniques and comfortable to conduct various tests.
- Proficient computing skills in Matlab, C++, Python.
- Ability to manage efficiently multiple priorities; attention to detail and ability to work independently or in teams; consensus-building ability.

Location(s): Canada : Ontario : Toronto

Scotiabank is a leading bank in the Americas. Guided by our purpose: "for every future", we help our customers, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets.

At Scotiabank, we value the unique skills and experiences each individual brings to the Bank, and are committed to creating and maintaining an inclusive and accessible environment for everyone. If you require accommodation (including, but not limited to, an accessible interview site, alternate format documents, ASL Interpreter, or Assistive Technology) during the recruitment and selection process, please let our Recruitment team know. If you require technical assistance, please click here. Candidates must apply directly online to be considered for this role. We thank all applicants for their interest in a career at Scotiabank; however, only those candidates who are selected for an interview will be contacted.

For more information, visit Scotiabank for Manager, Model Risk Governance